

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.0057 per \$100 valuation has been proposed by the governing body of Central Texas Groundwater Conservation District

PROPOSED TAX RATE	\$0.0057 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0056 per \$100
VOTER-APPROVAL TAX RATE	\$0.0063 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Central Texas Groundwater Conservation District from the same properties in both the 2021 and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that Central Texas Groundwater Conservation District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Central Texas Groundwater Conservation District is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2022 at 1:00 p.m. at the Central Texas Groundwater Conservation District Office, 225 S. Pierce, Suite 104, Burnet, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Central Texas Groundwater Conservation District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of Central Texas Groundwater Conservation District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Paul King, Kathy Griffis-Bailey, Ryan Rowney, Homer Will and Ricky Bindseil

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Central Texas Groundwater Conservation District last year to the taxes proposed to be imposed on the average residence homestead by Central Texas Groundwater Conservation District this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.0067	\$0.0057	Decrease of \$0.001 per \$100 or 14.92%
Average homestead taxable value	\$300,361	\$341,652	Increase of 13.74%
Tax on average homestead	\$20	\$19	Decrease of \$1.00 or 5%
Total tax levy on all properties	\$587,389	\$613,436	Increase of \$26,047 or 4.43%

For assistance with tax calculations, please contact the tax assessor for Central Texas Groundwater Conservation District at 512-756-8291 or info@burnetad.org, or visit www.burnet-cad.org for more information.